



**Statement of Net Position
January 31, 2025**

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,655,000	1,690,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	127,716
General Plant	44,832,081	44,832,081	Accounts Payable	14,572,875	15,404,640
Construction Work in Progress	-	-	Accrued Liabilities	109,834	85,711
Less Accumulated Deprec. and Amort.	(28,115,095)	(28,243,574)	Accrued Interest	743,768	124,081
Total Utility Plant and Property	<u>\$ 17,637,810</u>	<u>\$ 17,509,332</u>	Total Current Liabilities	<u>\$ 17,081,476</u>	<u>\$ 17,432,148</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	541,044	541,044
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 541,044</u>	<u>\$ 541,044</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	1,943,803	1,947,716	Line of Credit Outstanding	-	5,000,000
Municipal Competitive Trust Funds	24,124,039	24,238,160	LT Debt - Net of Current Portion	26,690,000	25,000,000
Conservation and Load Management Funds	3,137,153	3,320,903	Original Issue Premium	3,539,741	3,500,601
Economic Development Funds	1,623,748	1,626,876	Long Term Capital Lease	2,249,275	2,109,948
Total Special Funds	<u>\$ 30,828,743</u>	<u>\$ 31,133,655</u>	Total Long-Term Liabilities	<u>\$ 32,479,016</u>	<u>\$ 35,610,549</u>
Current Assets			Rate Stabilization Funds	<u>\$ 41,752,626</u>	<u>\$ 39,722,600</u>
Cash and Cash Equivalents	24,453,278	25,530,767	Conservation and Load Management Funds	<u>\$ 3,137,153</u>	<u>\$ 3,320,903</u>
General Reserve	528,989	562,698	Economic Development Funds	<u>\$ 1,623,748</u>	<u>\$ 1,626,876</u>
Deposits for Debt Service	2,363,625	252,042	Municipal Competitive Trust Funds	<u>\$ 24,124,039</u>	<u>\$ 24,238,160</u>
Accounts Receivable	1,427,733	1,585,047	Asset Management Reserve Deferral	<u>\$ 108,000</u>	<u>\$ 109,000</u>
Accounts Receivable from Related Parties	15,373,678	17,559,835			
Inventories	775,994	754,612	Net Position		
Other Current Assets	682,482	1,048,330	Restricted	3,379,475	3,326,950
Total Current Assets	<u>\$ 45,605,779</u>	<u>\$ 47,293,331</u>	Unrestricted	10,215,886	10,384,420
Other Assets			Total Net Position	<u>\$ 13,595,361</u>	<u>\$ 13,711,370</u>
Costs Recoverable from Member Future Billings	5,113,973	5,133,032			
Capital Lease Assets - Net	2,238,883	2,226,024	Total Liabilities & Net Position	<u>\$ 134,442,463</u>	<u>\$ 136,312,650</u>
Total Other Assets	<u>\$ 7,352,855</u>	<u>\$ 7,359,057</u>			
Total Assets	<u>\$ 134,442,463</u>	<u>\$ 136,312,650</u>			



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending January 31, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	9,814,929	9,814,929
Electric Transmission Revenues	1,799,995	1,799,995
Use/(Additions to) RSF and Other	2,110,463	2,110,463
Total Operating Revenues	\$ 13,725,387	\$ 13,725,387
Operating Expenses		
Purchased Power and Generation Costs	10,934,523	10,934,523
Transmission Costs	1,709,459	1,709,459
Administrative & General	696,738	696,738
Depreciation & Amortization	151,698	151,698
Total Operating Expenses	\$ 13,492,417	\$ 13,492,417
Net Operating Income (Loss)	\$ 232,970	\$ 232,970
Other Income (Expense)		
Interest and Investment Income	182,052	182,052
Interest Expense	(281,446)	(281,446)
Amort. Debt Premium & Expense	28,512	28,512
Other Income (Expense)	0	0
Total Other Income (Expense)	\$ (70,882)	\$ (70,882)
Bond Expenses Recoverable from Members		
Future Billings	\$ (46,079)	\$ (46,079)
Net Income	\$ 116,009	\$ 116,009
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 116,009	\$ 116,009
Net Postion at Beginning of Period	\$ 13,595,361	\$ 13,595,361
Net Postion at End of Period	<u>\$ 13,711,370</u>	<u>\$ 13,711,370</u>